

**PRIVATE & CONFIDENTIAL**

*Auditors' Report  
&  
Financial Statements  
of*

**AUDITORS' REPORT**

**OF**

**Rashmi Human Development Organization  
(RHDO)**

**FOR THE YEAR ENDED 30 JUNE, 2023**



**অমল এন্ড লীনা**  
**Amal & Leena**  
*Chartered Accountants*

RAZZAK PLAZA (6th Floor), 383, Moghbazar Mour, Dhaka- 1217,  
Tel : 02-48313982, Mob : 01715- 969815 E-mail : dasamalleena@gmail.com





## Auditors' Report

We have audited the accompanying Financial Statements of **Rashmi Human Development Organization (RHDO)** when comprise the Statement of Financial Position as at June 30, 2023 and Statement of Profit or Loss & Other Comprehensive Income, Receipts & Payments Statement for the year then ended June 30, 2023 and a summary of significant accounting policies and others explanatory notes.

### Management responsibilities for the financial statements:

**Rashmi Human Development Organization (RHDO)** management is responsible for the preparation and fair presentation of these financial statements in accordance with International financial reporting standards (IFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement.

### Auditor' Responsibility:

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA), as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Those standards require that we plan and perform the audit to obtain reasonable assurance about where the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

### Opinion:

In our opinion, the Financial Statement presents fairly, in all material respects, the financial position of **Rashmi Human Development Organization (RHDO)** as at June 30, 2023. And its financial performance and its cash flows for the year then ended June 30, 2023 in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations including MRA guidelines

### We also report that:

- We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary of the purpose of our audit and made due verification thereof.
- In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by **Rashmi Human Development Organization (RHDO)** so far as it appeared from our examination of those books and
- In our opinion, the Statement of Financial Position and the Statement of Profit or Loss & Others Comprehensive Income dealt with by the report are in agreement with the books of accounts.

Dated, Dhaka  
October 10, 2023



Amal & Leena  
Chartered Accountants

# Rashmi Human Development Organization (RHDO)

## Statement of Financial Position

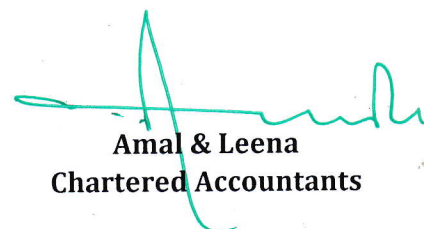
As at June 30, 2023

PARTICULARS	Notes	FY 2022-2023	FY 2021-2022
		Amount (BDT)	Amount (BDT)
<b>A. Non Current Assets</b>			
Property Plant & Equipment	4.00	25,200	28,000
FDR	5.00	-	3,000,000
<b>Total Non-Current Assets</b>		<b>25,200</b>	<b>3,028,000</b>
<b>B. Current Assets</b>			
Cash in Hand & at Bank	6.00	2,708,153	57,877
<b>Total Current Assets</b>		<b>2,708,153</b>	<b>57,877</b>
<b>Total Property &amp; Assets (A+B)</b>		<b>2,733,353</b>	<b>3,085,877</b>
<b>Capital Fund &amp; Liabilities</b>			
<b>C. Capital Fund</b>			
Cumulative Surplus	7.00	(276,647)	49,877
<b>Total Capital Fund</b>		<b>(276,647)</b>	<b>49,877</b>
<b>D. Non Current Liabilities</b>			
Loan From Entrepreneur	8.00	3,000,000	3,000,000
<b>D. Current Liabilities</b>			
Payable & Provision	9.00	10,000	36,000
<b>Total Current Liabilities</b>		<b>10,000</b>	<b>3,036,000</b>
<b>Total Capital Fund &amp; Liabilities (C+D)</b>		<b>2,733,353</b>	<b>3,085,877</b>



Executive Director

Place: Dhaka  
October 10, 2023



Amal & Leena  
Chartered Accountants

# Rashmi Human Development Organization (RHDO)

## Statement of Profit or Loss & other Comprehensive Income

For the year ended June 30, 2023

Particulars	FY-2022-2023	FY-2021-2022
	Amount In BDT	Amount In BDT
<b>Income</b>		
Admission Fee	-	140
Monthly Subscriptions	1,800	13,750
Donation	284,300	205,000
Bank Interest (FDR)	56,542	-
<b>Total</b>	<b>342,642</b>	<b>218,890</b>

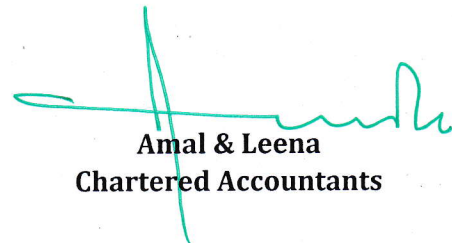
### Expenditure:

Voluntary Activities Expenses	405,348	65,000
Salary Payments	60,000	60,000
Office Rent	60,000	36,000
Travel Expenses	10,900	4,000
Honorium	10,000	5,000
Printing & Stationery	20,400	4,000
Hospitality & Entertainment	12,729	4,500
Website Development	39,400	-
Audit Fee	10,000	15,100
Department of Social Services/MRA/DYD/Others Fee	25,552	5,750
Trade License Fee	1,000	1,000
Bank Charge	6,037	1,930
Depreciation	2,800	4,000
Miscellaneous Expenses	5,000	2,000
<b>Total Expenses</b>	<b>669,166</b>	<b>208,280</b>
Excess of Expenditure over Income	(326,524)	10,610
<b>Total</b>	<b>342,642</b>	<b>218,890</b>



Executive Director

Place: Dhaka  
October 10, 2023



Amal & Leena  
Chartered Accountants





# Rashmi Human Development Organization (RHDO)

## Statement of Receipts & Payments Accounts

For the year ended June 30, 2023

Particulars	FY-2022-2023	FY-2021-2022
	Amount In BDT	Amount In BDT

### Receipts

Opening Balance	57,877	
Cash in Hand	50,562	7,045
Cash at Bank	7,315	222
FDR Encashment	3,000,000	-
Admission Fee	-	140
Monthly Subscriptions	1,800	13,750
Donation	284,300	205,000
Entrepreneur Loan Receive	-	3,000,000
Bank Interest (FDR)	56,542	-
<b>Total</b>	<b>3,400,519</b>	<b>3,226,157</b>

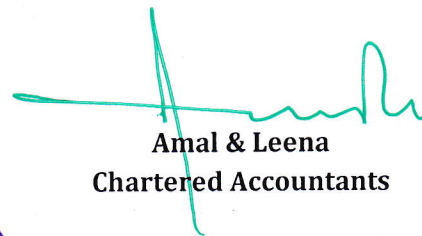
### Payments

Voluntary Activities Expenses	405,348	65,000
Salary Payments	60,000	60,000
Office Rent	86,000	10,000
Travel Expenses	10,900	4,000
Honorium	10,000	5,000
Printing & Stationery	20,400	4,000
Hospitality & Entertainment	12,729	4,500
Website Development	39,400	-
Audit Fee	10,000	5,100
Department of Social Services/MRA/DYD/Others Fee	25,552	5,750
Trade License Fee	1,000	1,000
Bank Charge	6,037	1,930
Miscellaneous Expenses	5,000	2,000
<b>Closing Balance</b>		
Cash at Hand	1,700,562	50,562
Cash at Bank	1,007,591	7,315
FDR	-	3,000,000
<b>Total</b>	<b>3,400,519</b>	<b>3,226,157</b>



Executive Director

Place: Dhaka  
October 10, 2023



Amal & Leena  
Chartered Accountants



## **Rashmi Human Development Organization (RHDO)**

### **Notes to the Accounts**

For the year ended June 30, 2023

#### **1.00 About Organization:**

**Rashmi Human Development Organization (RHDO)**, was registered under the Social Welfare Department Government of the Peoples' Republic of Bangladesh vide Registration No. Bhola-0368/2020 dated 01 January, 2020 and NGO Affairs Bureau vide Registration no. 3298 dated 19 June, 2022.

#### **2.00 List of Executive Committee Members**

Sl. No	Name	Designation	Qualification	Present Address
1	Anwar Hossan	Chairman	M.A	North Madraz Charfashion Bhola
2	Md. Hasan	Vice Chairman	B.A	Kheya Gat, Bhola Sadar, Bhola
3	Md. Saifur Rahaman	Secretary	BA LL.B	Haspatal Road, Bhola Sadar, Bhola
4	Rehana Parvin	Cashier	M.A	Pauro Kathaly, Bhola Sadar, Bhola
5	Bibi Fatema	Executive Member	S.S.C	Adorsha Para, Bhola Sadar, Bhola
6	Liza Begum	Executive Member	B.A	South Carpata Ilisha, Bhola Sadar, Bhola
7	Mst. Zannat	Executive Member	S.S.C	North Cormonggol, Charfashion, Bhola

#### **3.00 Basic of Accounting Policies:**

The accounts of the organization have been prepared on cash basis i.e. all funds received and expenses made there from have been considered in the account during the year under audit.



Particulars	FY-2022-2023	FY 2021-2022
	Amount (BDT)	Amount (BDT)

#### 4.00 Property Plant & Equipment

This is as follows:

<b>Opening Balance</b>	28,000	32,000
Add: During the year	-	-
	<b>28,000</b>	<b>32,000</b>
Less: Depreciation	2,800	4,000
<b>Written down</b>	<b>25,200</b>	<b>28,000</b>

#### 5.00 FDR

This is as follows:

<b>Opening Balance</b>	3,000,000	-
Add: Addition during the year	-	3,000,000
	<b>3,000,000</b>	<b>3,000,000</b>
Less: Encashment during the year	3,000,000	-
<b>Closing Balance</b>	<b>-</b>	<b>3,000,000</b>

#### 6.00 Cash in Hand & at Bank

This is as follows:

Cash in Hand	1,700,562	50,562
Cash at Bank (Note-5.01)	1,007,591	7,315
<b>Closing Balance</b>	<b>2,708,153</b>	<b>57,877</b>

##### 5.01 Cash at Bank

Social Islami Bank Ltd. A/C: 1604	2,546	5,580
Sonali Bank Ltd. A/C No. 00994	1,005,045	1,735
<b>Total</b>	<b>1,007,591</b>	<b>7,315</b>

#### 7.00 Cumulative Surplus

This is as follows:

<b>Opening Balance</b>	49,877	39,267
Add: Excess of Income over Expenditure	(326,524)	10,610
	<b>(276,647)</b>	<b>49,877</b>
Less: Adjustment During the year	-	-
<b>Closing Balance</b>	<b>(276,647)</b>	<b>49,877</b>



**8.00 Loan From Entrepreneur**

Mr. Md. Saifur Rahaman

**Closing Balance**

3,000,000	3,000,000
<b>3,000,000</b>	<b>3,000,000</b>

**9.00 Payable & Provision**

This is as follows:

**9.01 Office Rent**

**Opening Balance**

Add: Payable during the year

26,000	-
-	26,000

26,000

Less: Adjustment during the year

26,000

**Closing Balance**

-	26,000
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**9.02 Audit Fee**

**Opening Balance**

Add: Payable during the year

10,000	-
10,000	10,000

20,000

Less: Adjustment during the year

10,000

**Closing Balance**

10,000	10,000
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## Fixed Assets Schedule

For the year ended June 30, 2023

## Schedule-A

SL. NO.	Name of Assets	Cost			Rate of Dep. %	Depreciation			Written down value as at 30.06.2023
		Balance as on 1.7.2022	Addition during the year	Balance as on 30.06.2023		Balance as on 1.7.2022	Charged during the year	Balance as on 30.06.2023	
1	Office Equipment	28,000	-	28,000	10%	-	2,800	2,800	25,200
	Total	28,000	-	28,000		-	2,800	2,800	25,200

